UNBOUND

How to give from retirement accounts and other tax-deferred investments

Charitable gifts may be made through the beneficiary designations of retirement plan assets such as a 401(k), 403(b), IRA, Keogh, deferred annuity and other tax-deferred investments. These assets are accumulated primarily on a pre-tax and/or tax deferred basis and may be assigned after death by beneficiary designation to family members, loved ones and charities such as Unbound.

Many donors are surprised to learn that the assets accumulated in their retirement plans are among the most tax-burdened assets they own. As a result, all assets remaining in your retirement accounts directed to anyone other than your spouse will be subject to income taxes. This includes distributions to all other family members and loved ones.

A better option may be to name Unbound as the beneficiary of your retirement plan accounts and designate other assets as gifts to your heirs. This eliminates the income tax burden on the share of retirement account assets assigned to Unbound, and may provide a potential charitable estate tax deduction for your heirs on the full value of your gift.

To initiate this process will require written notification to your financial institution or retirement plan administrator requesting a change to your beneficiary designation.

The following information is provided for your reference: Beneficiary	Unbound
Relationship to Unbound:	Recipient Charity - 501(c)(3) Non-Profit Corporation
Federal Tax ID:	43-1243999
Legal Name:	Unbound
Legal Address:	1 Elmwood Avenue Kansas City, KS 66103
Contact:	Office of Gift Planning
Toll free:	(800) 875-6564

Should you choose to include Unbound in your estate plan, please notify us by mail at giftplanning@unbound.org, or by phone at 800.875.6564 or 913.384.6500. Your courtesy notification will allow us to express our gratitude and update our files with the intended use of your gift.

This document provides general information about gift planning and is not intended to provide individual financial, legal or tax information or advice. Unbound recommends that you speak with a tax adviser, financial adviser or attorney about how to make charitable giving part of your overall financial plan.